

Sunday, 3 August 2025

INDEPENDENT AUDITORS REPORT

**To Prayas Cultural Group of New Zealand Incorporated**

**Amit Ohdedar**

**President**

**PO Box 57054**

**Owairaka**

**Auckland 1340**

**To the members of Prayas Cultural Group of New Zealand Incorporated**

I have audited the financial report of Prayas Cultural Group of New Zealand Incorporated on the pages attached.

The Group's Board of Functionaries is responsible for preparation of financial reports which fairly reflects the financial position of the Group as at March 31, 2025 and the result of the operations and cash flows for the period ending as at that date.

It is the responsibility of the auditor to express an independent opinion on the financial report presented by the Prayas Cultural Group of New Zealand Incorporated.

An audit includes examining evidence relating to the amounts and disclosures in the financial report. It includes assessing:

- The significant estimates and judgements made by the Board of Functionaries in the preparation of the report
- Whether the accounting policies are appropriate to the group's circumstances consistently applied and adequately disclosed.

I conducted the audit in accordance with the New Zealand Auditing Standards. I planned and performed my audit so as to obtain all information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatement, whether caused by fraud or error.

Other than my capacity as auditor I have no relationship with or interests in Prayas Cultural Group of New Zealand Incorporated.

I have obtained all the information and explanation I required.

in my opinion:

Proper accounting records have been kept by the Group as far as can be determined from my examination of those records, and the financial report fairly reflects the financial position of Prayas Cultural Group of New Zealand Incorporated as at March 31, 2025.

A handwritten signature in black ink, appearing to read 'Alope Ray', with a horizontal line crossing through the middle of the letters.

Alope Ray, CA.

Chartered Accountant

Director.

DARS ACCOUNTING SERVICES LTD.

## Income & Expenditure

Prayas Cultural Group of NZ Inc  
For the year ended 31 March 2025

<b>Account</b>	<b>2025</b>	<b>2024</b>
<b>Trading Income</b>		
Grant	2,500	30,895
Sponsorship	0	1,000
Ticket Sales	5,346	11,936
<b>Total Trading Income</b>	<b>7,846</b>	<b>43,831</b>
<b>Cost of Sales</b>		
Costume & Make-up	0	661
Food Stock	0	526
Hall Hire - Rehearsals & Meetings	319	7,294
Hall Hire - Shows	152	6,050
<b>Total Cost of Sales</b>	<b>471</b>	<b>14,531</b>
<b>Gross Profit</b>	<b>7,375</b>	<b>29,300</b>
<b>Other Income</b>		
Interest on Term Deposit	189	59
<b>Total Other Income</b>	<b>189</b>	<b>59</b>
<b>Operating Expenses</b>		
Administration Expenses	49	1,965
Audit Fees	500	500
Consultancy Charges	900	900
Iticket Charges	245	0
Koha Paid	1,223	1,416
Marketing Costs	450	3,442
Print & Publicity	300	3,405
Professional & Volunteer Remuneration	2,807	8,414
Refreshments	2,139	6,504
Registration Fees for Charities	44	44
Sound , Light, Sets, Props etc Prodn Cost	835	10,273
Storage Costs	1,367	1,357
Travel & Accommodation	0	1,226
Website Cost	562	477
Xero Accounting Fee	360	360
<b>Total Operating Expenses</b>	<b>11,783</b>	<b>40,284</b>
<b>Net Profit</b>	<b>(4,219)</b>	<b>(10,926)</b>

Certified

Audited as referred to Audit Report dated  
August 3, 2025



Treasurer  
Nona Shedde  
Prayas Cultural Group of NZ Inc.



Aloke Ray  
Director  
DARS Accounting Services Ltd



President  
Amit Ohdedar  
Prayas Cultural Group of NZ Inc.

# Balance Sheet

Prayas Cultural Group of NZ Inc  
as at 31 March 2025

<u>Account</u>	<u>31 Mar 2025</u>	<u>31 Mar 2024</u>
<b>Assets</b>		
<b>Bank</b>		
Bank Current Account	45,717	24,970
Term Deposit	6,103	5,914
<b>Total Bank</b>	<b>51,820</b>	<b>30,884</b>
<b>Current Assets</b>		
Accrued Interest	88	88
Withholding Tax	163	163
<b>Total Current Assets</b>	<b>251</b>	<b>251</b>
<b>Total Assets</b>	<b>52,070</b>	<b>31,135</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
GST	171	(2,509)
Rounding	(0)	(0)
<b>Total Current Liabilities</b>	<b>171</b>	<b>(2,509)</b>
<b>Non-current Liabilities</b>		
Accruals for expenses	44	(0)
Grants Recd in Advance	22,430	0
<b>Total Non-current Liabilities</b>	<b>22,474</b>	<b>(0)</b>
<b>Total Liabilities</b>	<b>22,645</b>	<b>(2,509)</b>
<b>Net Assets</b>	<b>29,425</b>	<b>33,644</b>
<b>Equity</b>		
Accumulated Surplus	11,593	11,593
Current Year Earnings	(4,219)	(10,926)
Members Contribution	1,308	1,308
Retained Earnings	20,742	31,668
<b>Total Equity</b>	<b>29,425</b>	<b>33,644</b>

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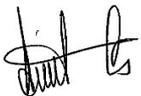
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## Cash Summary

Prayas Cultural Group of NZ Inc  
For the year ended 31 March 2025

<u>Account</u>	<u>2025</u>	<u>2024</u>	<u>Variance</u>
<b>Income</b>			
Grant	2,500	30,895	-92%
Interest on Term Deposit	189	59	222%
Sponsorship	0	1,000	-100%
Ticket Sales	5,346	11,936	-55%
<b>Total Income</b>	<b>8,035</b>	<b>43,890</b>	<b>-82%</b>
<b>Less Expenses</b>			
Administration Expenses	49	1,965	-97%
Audit Fees	500	500	0%
Consultancy Charges	900	900	0%
Costume & Make-up	0	661	-100%
Food Stock	0	526	-100%
Hall Hire - Rehearsals & Meetings	319	7,294	-96%
Hall Hire - Shows	152	6,050	-97%
Iticket Charges	245	0	0%
Koha Paid	1,223	1,416	-14%
Marketing Costs	450	3,442	-87%
Print & Publicity	300	3,405	-91%
Professional & Volunteer Remuneration	2,807	8,414	-67%
Refreshments	2,139	6,504	-67%
Registration Fees for Charities	44	44	0%
Sound , Light, Sets, Props etc Prodn Cost	835	10,273	-92%
Storage Costs	1,367	1,357	1%
Travel & Accommodation	0	1,226	-100%
Website Cost	562	477	18%
Xero Accounting Fee	360	360	0%
<b>Total Expenses</b>	<b>12,253</b>	<b>54,815</b>	<b>-78%</b>
<b>Surplus (Deficit)</b>	<b>(4,219)</b>	<b>(10,926)</b>	<b>61%</b>
<b>Plus Other Cash Movements</b>			
Accruals for expenses	44	0	0%
Grants Recd in Advance	22,430	(1,395)	1708%
<b>Total Other Cash Movements</b>	<b>22,474</b>	<b>(1,395)</b>	<b>1711%</b>
<b>Plus GST Movements</b>			
GST Collected	5,653	3,436	65%
GST Paid	(2,973)	(5,125)	42%
<b>Net GST Movements</b>	<b>2,680</b>	<b>(1,689)</b>	<b>259%</b>
<b>Net Cash Movement</b>	<b>20,936</b>	<b>(14,010)</b>	<b>249%</b>
<b>Summary</b>			
Opening Balance	30,884	44,894	-31%
Plus Net Cash Movement	20,936	(14,010)	249%
Cash Balance	51,820	30,884	68%

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August 3., 2025



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