

Friday, 29 May 2026

INDEPENDENT AUDITORS REPORT

To Prayas Cultural Group of New Zealand Incorporated

Amit Ohdedar

President

PO Box 57054

Owairaka

Auckland 1340

To the members of Prayas Cultural Group of New Zealand Incorporated

I have audited the financial report of Prayas Cultural Group of New Zealand Incorporated on the pages attached.

The Group's Board of Functionaries is responsible for preparation of financial reports which fairly reflects the financial position of the Group as at March 31, 2026, and the result of the operations and cash flows for the period ending as at that date.

It is the responsibility of the auditor to express an independent opinion on the financial report presented by the Prayas Cultural Group of New Zealand Incorporated.

An audit includes examining evidence relating to the amounts and disclosures in the financial report. It includes assessing:

- The significant estimates and judgements made by the Board of Functionaries in the preparation of the report
- Whether the accounting policies are appropriate to the group's circumstances consistently applied and adequately disclosed.


I conducted the audit in accordance with the New Zealand Auditing Standards. I planned and performed my audit so as to obtain all information and explanations which I considered necessary to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatement, whether caused by fraud or error.

Other than my capacity as auditor I have no relationship with or interests in Prayas Cultural Group of New Zealand Incorporated.

I have obtained all the information and explanation I required.

In my opinion:

Proper accounting records have been kept by the Group as far as can be determined from my examination of those records, and the financial report fairly reflects the financial position of Prayas Cultural Group of New Zealand Incorporated as at March 31, 2026.

A handwritten signature in black ink, appearing to read 'Alope Ray', with a horizontal line drawn through the middle of the signature.

Alope Ray, CA.
Chartered Accountant
Director.
DARS ACCOUNTING SERVICES LTD.

Income & Expenditure

Prayas Cultural Group of NZ Inc
For the year ended 31 March 2026

Account	2026	2025
Trading Income		
Grant	25,580.00	2,500.00
Ticket Sales	3,887.17	5,345.97
Total Trading Income	29,467.17	7,845.97
Cost of Sales		
Costume & Make-up	1,210.81	0.00
Food Stock	240.07	0.00
Hall Hire - Rehearsals & Meetings	3,565.63	319.11
Hall Hire - Shows	3,650.00	151.75
Total Cost of Sales	8,666.51	470.86
Excess Income over Expenditure	20,800.66	7,375.11
Other Income		
Interest on Term Deposit	365.27	188.69
Total Other Income	365.27	188.69
Operating Expenses		
Administration Expenses	237.80	49.44
Audit Fees	500.00	500.00
Consultancy Charges	900.00	900.00
Iticket Charges	532.74	245.00
Koha Paid	0.00	1,223.36
Marketing Costs	0.00	450.00
Print & Publicity	1,494.88	300.00
Professional & Volunteer Remuneration	3,495.60	2,806.90
Refreshments	2,616.04	2,139.04
Registration Fees for Charities	44.44	44.44
Sound , Light, Sets, Props etc Prodn Cost	6,520.85	835.12
Storage Costs	1,366.92	1,366.92
Website Cost	502.51	562.33
Xero Accounting Fee	360.00	360.00
Total Operating Expenses	18,571.78	11,782.55
Nett Excess Income over Expenditure	2,594.15	(4,218.75)

Certified



Treasurer
Nona Shedde
Prayas Cultural Group of NZ Inc.



President
Amit Ohdedar
Prayas Cultural Group of NZ Inc.

Audited as referred to Audit Report dated
May 29 2026



Alope Ray
Director
DARS Accounting Services Ltd

Balance Sheet

Prayas Cultural Group of NZ Inc

As at 31 March 2026

	Account	31 Mar 2026	31 Mar 2025
Assets			
	Bank		
	Bank Current Account	24,932.92	45,716.68
	Term Deposit	6,468.29	6,103.02
	Total Bank	0.00	0.00
	Current Assets		
	Accrued Interest	87.94	87.94
	Withholding Tax	162.72	162.72
	Total Current Assets	0.00	0.00
Total Assets		0.00	0.00
Liabilities			
	Current Liabilities		
	GST	(1,711.14)	170.94
	Rounding	(0.01)	(0.01)
	Total Current Liabilities	0.00	0.00
	Non-current Liabilities		
	Accruals for expenses	88.87	44.43
	Grants Recd in Advance	0.00	22,430.00
	Total Non-current Liabilities	0.00	0.00
Total Liabilities		0.00	0.00
	Net Assets	0.00	0.00
Equity			
	Accumulated Surplus	11,593.40	11,593.40
	Current Year Earnings	2,594.15	(4,218.75)
	Member Subscription 2025	1,255.00	0.00
	Members Contribution	1,308.33	1,308.33
	Retained Earnings	16,523.27	20,742.02
Total Equity		0.00	0.00

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May 29 2026



Treasurer
Nona Shedde
Prayas Cultural Group of NZ Inc.



Aloke Ray
Director
DARS Accounting Services Ltd



President
Amit Ohdedar
Prayas Cultural Group of NZ Inc.

Cash Summary

Prayas Cultural Group of NZ Inc
For the year ended 31 March 2026

Account	2026	2025	Variance
Income			
Grant	25,580.00	2,500.00	923.20%
Interest on Term Deposit	365.27	188.69	93.58%
Ticket Sales	3,887.17	5,345.97	-27.29%
Total Income	29,832.44	8,034.66	271.30%
Less Expenses			
Administration Expenses	237.80	49.44	380.99%
Audit Fees	500.00	500.00	0.00%
Consultancy Charges	900.00	900.00	0.00%
Costume & Make-up	1,210.81	0.00	0.00%
Food Stock	240.07	0.00	0.00%
Hall Hire - Rehearsals & Meetings	3,565.63	319.11	1017.37%
Hall Hire - Shows	3,650.00	151.75	2305.27%
Iticket Charges	532.74	245.00	117.44%
Koha Paid	0.00	1,223.36	-100.00%
Marketing Costs	0.00	450.00	-100.00%
Print & Publicity	1,494.88	300.00	398.29%
Professional & Volunteer Remuneration	3,495.60	2,806.90	24.54%
Refreshments	2,616.04	2,139.04	22.30%
Registration Fees for Charities	44.44	44.44	0.00%
Sound , Light, Sets, Props etc Prod Cost	6,520.85	835.12	680.83%
Storage Costs	1,366.92	1,366.92	0.00%
Website Cost	502.51	562.33	-10.64%
Xero Accounting Fee	360.00	360.00	0.00%
Total Expenses	27,238.29	12,253.41	122.29%
Surplus (Deficit)	2,594.15	(4,218.75)	161.49%
Plus Other Cash Movements			
Accruals for expenses	44.44	44.44	0.00%
Grants Recd in Advance	(22,430.00)	22,430.00	-200.00%
Total Other Cash Movements	(22,385.56)	22,474.44	-199.60%
Plus Movements in Equity			
Member Subscription 2025	1,255.00	0.00	0.00%
Total Movements in Equity	1,255.00	0.00	0.00%
Plus GST Movements			
GST Collected	1,224.58	5,652.80	-78.34%
GST Paid	(3,106.66)	(2,972.87)	-4.50%
Net GST Movements	(1,882.08)	2,679.93	-170.23%
Net Cash Movement	(20,418.49)	20,935.62	-197.53%
Summary			
Opening Balance	51,819.70	30,884.08	67.79%
Plus Net Cash Movement	(20,418.49)	20,935.62	-197.53%
Cash Balance	31,401.21	51,819.70	-39.40%

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May 29 2026



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Nona Shedde
Prayas Cultural Group of NZ Inc.



Alope Ray
Director
DARS Accounting Services Ltd



President
Amit Ohdedar
Prayas Cultural Group of NZ Inc.

Bank Current Account Reconciliation Summary

Prayas Cultural Group of NZ Inc

As at 31 March 2026

Bank Current Account

<u>Date</u>	<u>Description</u>	<u>Reference</u>	<u>Amount</u>
Totals Summary			
31 Mar 2026	Balance in Xero		24,932.92
	Plus outstanding payments		0.00
	Less outstanding receipts		0.00
	Plus unreconciled statement lines		0.00
31 Mar 2026	Statement balance (calculated)		24,932.92
31 Mar 2026	Imported statement balance		24,932.92
31 Mar 2026	Calculated balance out by		0.00
Balance in Xero			
31 Mar 2026			24,932.92
Statement Balances			
31 Mar 2026	Statement balance (calculated)		24,932.92
31 Mar 2026	Imported statement balance		24,932.92
31 Mar 2026	Calculated balance out by		0.00

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